



## **BEARFACTS 1993 – 2003 Holmes , Mississippi [28051]**

Holmes is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2003 population of 20,826 ranked 47th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2003 Holmes had a per capita personal income (PCPI) of \$17,127. This PCPI ranked 72nd in the state and was 74 percent of the state average, \$23,116, and 54 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 16.9 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Holmes was \$10,985 and ranked 79th in the state. The 1993-2003 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

### **TOTAL PERSONAL INCOME**

In 2003 Holmes had a total personal income (TPI) of \$356,693\*. This TPI ranked 53rd in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Holmes was \$230,769\* and ranked 51st in the state. The 2003 TPI reflected an increase of 14.9 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Holmes. In 2003 net earnings accounted for 47.8 percent of TPI (compared with 46.2 in 1993); dividends, interest, and rent were 9.1 percent (compared with 14.7 in 1993); and personal current transfer receipts were 43.0 percent (compared with 39.2 in 1993). From 2002 to 2003 net earnings increased 34.8 percent; dividends, interest, and rent decreased 11.1 percent; and personal current transfer receipts increased 4.2 percent. From 1993 to 2003 net earnings increased on average 4.8 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 5.4 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Holmes increased from \$105,542\* in 2002 to \$153,435\* in 2003, an increase of 45.4 percent. The 2002-2003 state change was 5.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$110,197\* to the 2003 estimate was 3.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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